Meeting Date:

AGENDA REPORT

Agenda Item #



City of Santa Clara, California



Date:

March 15, 2011

To:

City Manager for Council Action

From:

Elizabeth H. Silver, Interim City Attorney

Subject:

Adoption of Ordinance No. 1876 Adopting Amendment No. 24 to the Redevelopment

Plan for the Bayshore North Project Area to Extend the Effectiveness of the

Redevelopment Plan, Extend the Associated Time to Collect Tax Increment for the

Repayment of Debt Resulting From the Project Area and Allow for an Additional Year for

the Repayment of the Debt

# **EXECUTIVE SUMMARY:**

Ordinance No. 1876, adopting Amendment No. 24 to the Redevelopment Plan for the Bayshore North Project Area to extend the effectiveness of the Redevelopment Plan, extend the associated time to collect tax increment for the repayment of debt resulting from the project area and allow for an additional year for the repayment of the debt, was passed for the purpose of publication ("passed to print") on February 22, 2011. Pursuant to City Charter Sections 808 and 812, proposed Ordinance No. 1876 was published on March 9, 2011 and copies were posted in at least three public places.

# ADVANTAGES AND DISADVANTAGES OF ISSUE:

The SERAF time extensions will allow the Redevelopment Agency to receive an additional year of tax increment from the University and Bayshore North Project Areas, will allow an additional year for the repayment of debts, and will allow the Agency an additional year to implement the respective Redevelopment Plans for the two Project Areas.

#### **ECONOMIC/FISCAL IMPACT:**

The extension of time limits for the project areas will allow the Agency to receive approximately \$67 million in future tax increment beyond the current 2022 and 2026 time limits. Without the time extensions, the agency would have to absorb the \$11.8 million in SERAF payments made in fiscal years 2009-10 and 2010-11.

# **RECOMMENDATION:**

That the Council adopt Ordinance No. 1876 adopting Amendment No. 24 to the Redevelopment Plan for the Bayshore North Project Area to extend the effectiveness of the Redevelopment Plan, extend the associated time to collect tax increment for the repayment of debt resulting from the project area and allow for an additional year for the repayment of the debt.

Interim City Attorney

City Manager

APPROVED:

Documents Related to this Report:

1) Ordinance No. 1876

I\AGENDA\AGENDA REPORTS\Ordinance Adoption 1876 - Amd 24 to Redevelopment Plan Bayshore North 03-15-11.doc

RECORD WITHOUT FEE PURSUANT TO GOV'T CODE SECTIONS 6103 & 27383

Recording Requested by:
REDEVELOPMENT AGENCY OF
THE CITY OF SANTA CLARA, CALIFORNIA

When Recorded, Mail to: Office of the City Clerk City of Santa Clara 1500 Warburton Avenue Santa Clara, CA 95050

Form per Gov't Code Section 27361.6

[SPACE ABOVE THIS LINE FOR RECORDER'S USE]

#### ORDINANCE NO. 1876

AN ORDINANCE OF THE CITY COUNCIL OF THE CITY OF SANTA CLARA ADOPTING AN AMENDMENT NO. 24 TO THE REDEVELOPMENT PLAN FOR THE BAYSHORE NORTH PROJECT PURSUANT TO HEALTH AND SAFETY CODE SECTION 33331.5, AND AMENDING RELATED ORDINANCES IN CONNECTION THEREWITH

#### BE IT ORDAINED BY THE CITY OF SANTA CLARA AS FOLLOWS:

WHEREAS, the City Council of the City of Santa Clara adopted the Redevelopment Plan for the Bayshore North Project (the "Redevelopment Plan") by Ordinance No. 1283 adopted on December 28, 1973; as amended by Ordinance No. 1347 adopted on March 15, 1977 adopting Amendments 1-8; as amended by Ordinance No. 1489 adopted on January 24, 1984 adopting Amendments 9-13; as amended by Ordinance No. 1535 adopted on October 22, 1985 adopting Amendments 14 and 15; as amended by Ordinance No. 1560 adopted on November 25, 1986 adopting a Health and Safety Code Section 33333.4 Time Limit Amendment; as amended by Ordinance No. 1614 adopted on May 29, 1990 adopting Amendment 16; as amended by Ordinance No. 1667 adopted on December 6, 1994 adopting an AB 1290 Time Limit Amendment; as amended by Ordinance No. 1704 adopted on October 21, 1997 adopting Amendment 17; as amended by Ordinance No. 1716 adopted on October 13, 1998 adopting Amendment 18; as amended by Ordinance No. 1743 adopted on October 26, 1999 adopting

Ordinance/Redevelopment Plan Amendment 24 Bayshore North Rev: 02-03-11; Typed: 02-16-11

Amendment 19; as amended by Ordinance No. 1792 adopted on June 29, 2004 adopting an

ERAF 1-Year Extension Amendment; as amended by Ordinance No. 1816 adopted on

April 17, 2007 adopting an ERAF 2-Year Extension Amendment; as amended by Ordinance No.

1855 adopted on March 30, 2010 adopting Amendment 20; as amended by Ordinance No. 1866

adopted on September 21, 2010 adopting Amendment 21, and as further amended by Ordinance

No. 1869 adopted on November 30, 2010 adopting Amendment 22, establishing the Bayshore

North Redevelopment Project Area (the "Project Area");

WHEREAS, the legal description of the Project Area is set forth in Exhibit A of the Amendment

described and incorporated in this Ordinance by reference below;

WHEREAS, the Redevelopment Plan, as amended, contains time limits for conducting certain

redevelopment functions meeting the requirements of the Community Redevelopment Law (the

"CRL") for such time limits in effect as of the date of adoption and amendment of the

Redevelopment Plan;

WHEREAS, AB 4X-26 added Health and Safety Code Section 33331.5 to the CRL, which

allows the City Council to amend the Redevelopment Plan to extend the time limits on the

effectiveness of the Redevelopment Plan and agency payment on indebtedness or receipt of

property taxes by one year;

WHEREAS, the Community Redevelopment Agency of the City of Santa Clara (the "Agency")

has prepared an amendment to the Redevelopment Plan to amend its time limits as permitted by

Health and Safety Code Section 33331.5 (the "Amendment"), as permitted by AB 4X-26, a copy

which is on file with the City Clerk;

WHEREAS, the City Council desires to amend the Redevelopment Plan in accordance with the

terms of the Amendment as authorized pursuant to Health and Safety Code Section 33331.5;

Ordinance/Redevelopment Plan Amendment 24 Bayshore North Rev: 02-03-11; Typed: 02-16-11 WHEREAS, the Agency has prepared and submitted and the City Council has reviewed and

considered the staff report on the Amendment;

WHEREAS, the Agency staff has prepared and submitted to City Council for review and

approval a CEQA Notice of Exemption for the Amendment;

WHEREAS, the City Council, based on the information in the staff report provided, finds that

the Agency has made the payments to the County's Supplemental Educational Revenue

Augmentation Fund pursuant to paragraph (1) of subdivisions (a) of Health and Safety Code

Section 33690; and,

WHEREAS, Health and Safety Code Section 33331.5 states:

When amending a redevelopment plan pursuant to this section, neither the

legislative body nor the agency is required to comply with Section 33354.6.

Article 12 (commencing with Section 33450), or any other provision of this part

relating to the amendment of redevelopment plans, including but not limited to,

the requirement to make the payment to the affected taxing entities required by

Section 33607.7.

NOW THEREFORE, BE IT FURTHER ORDAINED BY THE CITY OF SANTA CLARA

AS FOLLOWS:

SECTION 1: The City Council hereby finds and declares that the above recitals are true and

correct.

SECTION 2: The Amendment is hereby incorporated in this Ordinance by reference and made a

part of this Ordinance as if set out in full in the Ordinance.

**SECTION 3**: It is hereby found and determined that the Amendment is necessary and desirable.

The Redevelopment Plan, is further amended in accordance with the Amendment.

Ordinance/Redevelopment Plan Amendment 24 Bayshore North Rev: 02-03-11; Typed: 02-16-11

Page 3 of 6

**SECTION 4**: The Redevelopment Plan, as amended by the Amendment, is hereby adopted,

approved, and designated as part of the official Redevelopment Plan for the Project Area. It is

the purpose and intent of the City Council that the Amendment be implemented as part of the

Redevelopment Plan for the Project Area. The Executive Director of the Agency may prepare a

document that incorporates the provisions of the Amendment into the existing text of the

Redevelopment Plan, and such document shall then constitute the official Redevelopment Plan

for the Project Area.

SECTION 5: To the extent of the amendment set forth in the Amendment, this Ordinance

amends Ordinance No. 1283 adopted on December 28, 1973; Ordinance No. 1347 adopted on

March 15, 1977; Ordinance No. 1489 adopted on January 24, 1984; Ordinance No. 1535 adopted

on October 22, 1985; Ordinance No. 1560 adopted on November 25, 1986; Ordinance No. 1614

adopted on May 29, 1990; Ordinance No. 1667 adopted on December 6, 1994; Ordinance No.

1704 adopted on October 21, 1997; Ordinance No. 1716 adopted on October 13, 1998;

Ordinance No. 1743 adopted on October 26, 1999; Ordinance No. 1792 adopted on

June 29, 2004; Ordinance No. 1816 adopted on April 17, 2007; as amended by Ordinance No.

1855 adopted on March 30, 2010; Ordinance No. 1866 adopted on September 21, 2010, and

Ordinance No. 1869 adopted on November 30, 2010.

**SECTION\_6**: The City Council hereby approves the CEQA Notice of Exemption for the

Amendment and directs the City Clerk to file the Notice of Exemption with the County Clerk of

the County of Santa Clara.

**SECTION** 7: The City Clerk is hereby directed to file a copy of the Amendment with the

minutes of this meeting and to publish this Ordinance in the Santa Clara Weekly. A copy of this

Ordinance and the Amendment shall be transmitted to the Agency and the Agency is vested with

the responsibility of implementing the Amendment.

Ordinance/Redevelopment Plan Amendment 24 Bayshore North Rev: 02-03-11; Typed: 02-16-11

Page 4 of 6

**SECTION 8**: The Executive Director of the Agency is hereby directed to record the Ordinance

and the Amendment in compliance with the provisions of Government Code Section 27295.

**SECTION 9**: If any provision, section, subsection, subdivision, sentence, clause or phrase of this

Ordinance or the Amendment is for any reason held to be invalid or unconstitutional, such

decision shall not affect the validity of the remaining portion or portions of the Ordinance or the

Amendment.

SECTION 10: Savings clause.

The changes provided for in this ordinance shall not affect any offense or act committed or done

or any penalty or forfeiture incurred or any right established or accruing before the effective date

of this ordinance; nor shall it affect any prosecution, suit or proceeding pending or any judgment

rendered prior to the effective date of this ordinance. All fee schedules shall remain in force until

superseded by the fee schedules adopted by the City Council.

**SECTION 11:** Constitutionality, severability.

If any section, subsection, sentence, clause, phrase, or word of this ordinance is for any reason

held by a court of competent jurisdiction to be unconstitutional or invalid for any reason, such

decision shall not affect the validity of the remaining portions of the ordinance. The City Council

hereby declares that it would have passed this ordinance and each section, subsection, sentence,

clause, phrase, and word thereof, irrespective of the fact that any one or more section(s),

subsection(s), sentence(s), clause(s), phrase(s), or word(s) be declared invalid.

# **SECTION 12:** Effective date.

This ordinance shall take effect thirty (30) days after its final adoption; however, prior to its final adoption it shall be published in accordance with the requirements of Section 808 and 812 of "The Charter of the City of Santa Clara, California."

**PASSED FOR THE PURPOSE OF PUBLICATION** this 22<sup>nd</sup> day of February, 2011, by the following vote:

AYES:

COUNCILORS:

Gillmor, Kennedy, Kolstad, Mahan, McLeod and

Moore and Mayor Matthews

NOES:

COUNCILORS:

None

ABSENT:

COUNCILORS:

None

ABSTAINED:

COUNCILORS:

None

ATTEST:

ROD DIRIDON, JR.

CITY CLERK

CITY OF SANTA CLARA

Attachments incorporated by reference:

1. Amendment No. 24 to the Redevelopment Plan for the Bayshore North Redevelopment Project

# SERAF TIME LIMIT AMENDMENT NO. 24 TO THE REDEVELOPMENT PLAN FOR THE BAYSHORE NORTH REDEVELOPMENT PROJECT

# Adopted February 22, 2011 Ordinance No. 1876

## I. INTRODUCTION

The City Council of the City of Santa Clara adopted the Redevelopment Plan for the Bayshore North Project by Ordinance No. 1283 adopted on December 28, 1973; as amended by Ordinance No. 1347 adopted on March 15, 1977 adopting Amendments 1-8; as amended by Ordinance No. 1489 adopted on January 24, 1984 adopting Amendments 9-13; as amended by Ordinance No.1535 adopted on October 22, 1985 adopting Amendments 14 and 15; as amended by Ordinance No. 1560 adopted on November 25, 1986 adopting a Health and Safety Code Section 33333.4 Time Limit Amendment; as amended by Ordinance No. 1614 adopted on May 29, 1990 adopting Amendment 16; as amended by Ordinance No.1667 adopted on December 6, 1994 adopting an AB 1290 Time Limit Amendment; as amended by Ordinance No. 1704 adopted on October 21, 1997 adopting Amendment 17; as amended by Ordinance No. 1716 adopted on October 13, 1998 adopting Amendment 18; as amended by Ordinance No. 1743 adopted on October 26, 1999 adopting Amendment 19; as amended by Ordinance No. 1792 adopted on June 29, 2004 adopting an ERAF 1-Year Extension Amendment; as amended by Ordinance No. 1816 adopted on April 17, 2007 adopting an ERAF 2-Year Extension Amendment; as amended by Ordinance No. 1855 adopted on March 30, 2010 adopting Amendment 20; as amended by Ordinance No. 1866, adopted on September 21, 2010 adopting Amendment 21; and as further amended by Ordinance No. 1869, adopted on November 30, 2010 adopting Amendment 22 (collectively, the "Redevelopment Plan"). The Redevelopment Plan

establishes the Bayshore North Project Area (the "Project Area"), consisting of the Project Area described in Exhibit A.

The Redevelopment Plan contains time limits, with respect to the Project Area, for the effectiveness of the Redevelopment Plan and for the receipt of tax increment pursuant to the requirements of the Community Redevelopment Law. Health and Safety Code Section 33331.5 permits amendment to the Redevelopment Plan to extend by one (1) year each the time limits on the effectiveness of the Redevelopment Plan and the receipt of tax increment. This Amendment has been prepared by the Redevelopment Agency of the City of Santa Clara (the "Agency") to effectuate the provisions of Health and Safety Code Section 33331.5.

## II. MODIFICATION TO PLAN

The Redevelopment Plan is modified such that the effectiveness of the Redevelopment Plan (including, without limitation, the effectiveness of the Agency's land use controls under the Redevelopment Plan) is changed from December 28, 2016 to December 28, 2017.

The Redevelopment Plan is modified such that the date after which the Agency shall not pay indebtedness or receive property taxes pursuant to Health and Safety Code Section 33670 is changed from December 28, 2026 to December 28, 2027.

# III. <u>EFFECT OF AMENDMENT</u>

All provisions of the Redevelopment Plan not specifically amended or repealed in this Amendment shall continue in full force and effect.

#### **EXHIBIT A**

## Project Area Legal Description

APPENDIX B BOUNDARY DESCRIPTION - NORTH BAYSHORE PROJECT

All the real property situate partially within the City of Santa Clara and wholly within the County of Santa Clara and State of California described as follows:

Beginning at the point of intersection of the line common to Section 16 and Section 21, Township 65, Range IW, M.D.B. & M. with a line parallel with and 57.5 feet easterly of, measured at right angles to, the west section line of said Section 21;

Thence, from said Point of Beginning, northerly along a circular curve, having a radius of 1442.50 feet, tangent to said parallel line, concave to the east, through a central angle of 11° 14' 09" an arc length of 282.88 feet;

Thence, northerly along a reverse curve having a radius of 1557.50 feet, concave to the west, through a central angle of 4° 47' 51" an arc length of 130.41 feet to a point in a non-tangent line parallel with and 105.00 feet easterly of, measured at right angles to, the west section line of said Section 16;

Thence, along said non-tangent parallel line North 0° 04' 13" West, 2319.80 feet, more or less, to the centerline of Old Mountain View-Alviso Road;

Thence, along said centerline South 89° 50' 13" East, 55.00 feet, to a line parallel with and 160.00 feet easterly of, measured at right angles to, said west section line of Section 16;

Thence, along last said parallel line North  $0^{\circ}$   $04^{\circ}$   $13^{\circ}$  West, 30.00 feet, to the northerly line of Old Mountain View-Alviso Road;

Thence, along said northerly line, North  $89^{\circ}$  50' 13" West, 1988.71 feet, to the westerly line of San Tomas Aquino Creek right-of-way;

Thence, along said westerly right-of-way line, North 11° 52' 40" West, 1485.71 feet, to the southerly right-of-way line of State Highway 237;

Thence, along said southerly right-of-way line North 62° 10' 07" East, 1216.15 feet;

Thence, continuing along said southerly right-of-way line North 62 $^{\circ}$  58 $^{\circ}$  07 $^{\circ}$  East, 810.26 feet, to the westerly line of Southern Pacific Company right-of-way (50 feet in width);

Thence, along last said westerly line southerly along a non-tangent circular curve having a radius of 3254.66 feet, concave to the southwest, through a central angle of 5° 11' 19" an arc length of 294.74 feet;

Thence, continuing along last said westerly line, tangent to last said curve south 28° 18' 10" East, 4174.63 feet to the northerly right-of-way line of Tasman Drive (proposed);

```
Thence, along last said northerly right-of-way line the following 5 courses:

North 61° 41' 50" East, 70.00 feet to the centerline of Lafayette
Street (formerly Santa Clara-Alviso Road - 40 feet in width);
```

```
North 61° 30' 40" East, 82.28 feet;
North 66° 50' 52" East, 215.48 feet;
North 70° 26' 23" East, 399.23 feet;
```

North 61° 35' 32" East, 208.00 feet;

Thence, leaving last said northerly right-of-way line, South 27° 54' 28" East, 100.00 feet, to the southerly right-of-way line of Tasman Drive (proposed);

Thence, along last said southerly right-of-way line the following 6 courses:

```
South 61° 35' 32" West, 208.00 feet;
South 60° 06' 23" West, 193.00 feet;
South 58° 06' 23" West, 150.00 feet;
South 59° 30' 28" West, 267.49 feet;
South 61° 30' 40" West, 80.87 feet;
```

South 61° 41° 50" West, 70.00 feet, to said westerly line of Southern Pacific Transportation Company right-of-way;

Thence, along last said westerly line South 28° 18' 10" East, 1131.28 feet, more or less, to the southeasterly line of that certain Record of Survey recorded in Book 60 of Maps at page 6, Santa Clara County Records;

Thence, along said southeasterly line, South 61° 29' 50" West, 1777.27 feet, to the easterly line of San Tomas Aquino Creek right-of-way (120 feet in width);

Thence, along said easterly right-of-way the following 7 courses:

```
South 11° 22' 55" East, 192.45 feet;
South 15° 55' 15" East, 296.02 feet;
South 20° 19! 40" East, 1674.74 feet;
```

Southerly along a tangent circular curve, having a radius of 1060.00 feet, concave to the west, through a central angle of  $30^{\circ}~00^{\circ}~05^{\circ}$  an arc length of 555.04 feet;

Tangent to last said curve, South  $9^\circ$   $40^\circ$   $25^{\circ\prime\prime}$  West, 1155.60 feet, to the centerline of Agnew Road;

Continuing South 9° 40' 25" West, 91.74 feet;

South 4° 07' 46" west, 573.96 feet;

Thence, leaving said easterly right-of-way line South  $85^{\circ}$  52' 14" East, 300.00 feet;

Thence, South 4° 07' 46" West, 150.00 feet;

Thence, North 85° 52' 14" West, 300.00 feet, to said easterly right-of-way line of San Tomas Aquino Creek;

Thence, along said easterly right-of-way line the following 4 courses:

South 4° 07' 46" West, 569.44 feet;

South 0° 24' 49" West, 288.53 feet;

South 7° 45' 46" East, 399.50 feet;

South  $0^{\circ}$  03' 58" East, 545.48 feet to the northerly right-of-way line of State Highway 101;

Thence, continuing South 0° 03' 58" East, 230.15 feet to a point parallel with and 115 feet southerly of, measured at right angles to, the "C" line of State Highway 101 (Bayshore Highway) as said "C" line is shown on that Right-of-Way Record Maps R40A.12 and R40A.13, said parallel line being the southerly line of the proposed widened right-of-way of said State Highway;

Thence, along said southerly line of the proposed widened right-of-way of State Highway 101 and interchange at Bowers Avenue the following 15 courses:

North 70° 15' 14" West, 1036.5 feet, more or less;

North 74° 45' 14" West, 545 feet;

North 71° 45' 14" West, 622 feet;

Along a tangent circular curve having a radius of 200 feet concave to the south through a central angle of  $77^{\circ}$  25' an arc length of 270.24 feet;

Tangent to last said curve, South 30° 49' 46" West, 472 feet;

South  $20^{\circ}$   $49^{\circ}$   $46^{\circ}$  West, 280 feet, to a point in the easterly line of Bowers Avenue (120 feet wide)

North  $87^{\circ}$   $10^{\circ}$   $14^{\circ}$  West, 120 feet, to a point in the westerly line of said Bowers Avenue;

North 9° 10' 14" West, 177 feet;

North 4° 34' 46" East, 382 feet;

Along a tangent circular curve having a radius of 100 feet concave to the west through a central angle of  $52^{\circ}$  40' an arc length of 91.92 feet;

Tangent to last said curve, North 48° 05' 14" West, 493 feet;

North 50° 15' 14" West, 394 feet;

Along a tangent circular curve having a radius of 2150 feet, concave to the southwest through a central angle of 13° 30° an arc length of 506.58 feet;

Tangent to last said curve North 63° 45' 14" West, 410 feet to a point in the southerly right-of-way line of Duane Avenue;

Along said right-of-way of Duane Avenue North 70° 15' 14" West, 1118 feet to the line common to Section 28 and Section 29, MDB&M;

Thence, along said line common to Section 28 and Section 29, North 0° 02' 04.5" West, 152.38 feet, to corner common to Sections 20, 21, 28 and 29, MDB&M;

Thence, along the line common to said Section 20 and Section 21, North 0' 00' 25" West, 2648.57 feet to the 1/4 Section corner as shown at the westerly terminus of that certain course North 89° 40' 25" East, 2647.51 feet as shown upon that Record of Survey recorded in Book 60 of Maps at page 7, Santa Clara County Records;

Thence, along said course, North 89° 38' 30" East, 57.50 feet to first said parallel line;

Thence, along first said parallel line, North  $0^{\circ}$  00' 25" West, 2648.56 feet, more or less, to the Point of Beginning.

#### CITY OF SANTA CLARA NOTICE OF PROPOSED ORDINANCE NO. 1876

AN ORDINANCE OF THE CITY COUNCIL OF THE CITY OF SANTA CLARA ADOPTING AN AMENDMENT NO. 24 TO THE REDEVELOPMENT PLAN FOR THE BAYSHORE NORTH PROJECT PURSUANT TO HEALTH AND SAFETY CODE SECTION 33331.5, AND AMENDING RELATED ORDINANCES IN CON-NECTION THEREWITH

DATE OF ORDINANCE INTRODUCTION: Tuesday, February 22, 201i

PUBLIC HEARING ON ADOPTION OF PROPOSED ORDINANCE: Tuesday, March 15, 2011, at 7:00 p.m., or as soon thereafter as the matter may be heard

LOCATION OF PUBLIC HEARING CONCERNING THE ADOPTION OF THE PROPOSED ORDINANCE:

City Council Chambers, 1500 Warburton Avenue, Santa Clara, CA 95050. Written material on the subject of the ordinance may be submitted to the City Clerk's Office, 1500 Warburton Avenue, Santa Clara, CA 95050, no later than Thursday, March 10, 2011. Interested parties are invited to attend the public meeting to address the City Council on the matter on Tuesday, March 15, 2011

#### TITLE AND SUMMARY OF ORDINANCE:

ORDINANCE NO. 1876

AN ORDINANCE OF THE CITY COUNCIL OF THE CITY OF SANTA CLARA ADOPTING AN AMENDMENT NO. 24 TO THE REDEVELOPMENT PLAN FOR THE BAYSHORE NORTH PROJECT PURSUANT TO HEALTH AND SAFETY CODE SECTION 33331.5, AND AMENDING RELATED ORDINANCES IN CONNECTION THEREWITH

This ordinance adopts Amendment No. 24 to the Bayshore North Redevelopment Plan to extend the time limit for redevelopment agency activities to December 28, 2017, and the time limit for collection of tax increment to December 28, 2027, as allowed pursuant to Health and Safety Code section 33331.5, to compensate the Agency for the payment to the Supplemental Educational Revenue Augmentation Fund made in fiscal year 2009-10.

#### POSTING LOCATIONS:

City of Santa Clara locations where the full text of the proposed ordinance is available for review:

- 1. City Clerk's Office, City Hall East Wing, 1500 Warburton Avenue, Santa Clara, CA
- 2. Central Park Library, Central Park Library 2635 Homestead Road Santa Clara, CA
- Mission Branch Library, 1098 Lexington Street, Santa Clara, CA Pub.: 3/9/2011