

New fiscal year begins July 1

Budget decisions made by the City Council in June decide how the City will allocate its financial resources in the new fiscal year that starts in July. Santa Clara's total budget for 2014-15 is \$660.5 million and that includes the General Fund budget of \$164.8 million that pays for core City services, the Enterprise Funds budget of \$472.6 million for the municipal utilities, the Capital Project budget of \$62.8 million for investments in infrastructure and other special fund budgets.

BREAKDOWN OF TOTAL CITY BUDGET

The total City budget includes the General Fund, Utilities, Capital Projects and other special funds.

Electric Utility	\$330.7 million
Police, Fire, 9-1-1*	\$88.6 million
Capital Projects	\$62.8 million
Water & Sewer Utility	\$53.8 million
Solid Waste Utility	\$19.3 million
Public Works*	\$19.1 million
Debt Service*	\$18.7 million
Parks & Recreation*	\$15.3 million
City Administration*	\$14.8 million
Finance & Human Resources*	\$11.5 million
Library*	\$8.3 million
Planning & Inspection*	\$8.2 million
Internal Services*	\$7.9 million
Convention/Visitors Bureau	\$1.5 million

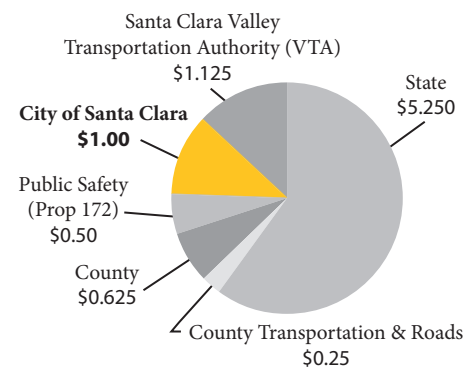
* General Fund Budget

*Point of Pride:
After enduring the extremely difficult economic times of the Great Recession, the City of Santa Clara is rebuilding its reserves. As of June 30, 2014 the reserve balance was \$27.6 million in the Working Capital (Emergency) Reserve and \$12.7 million in the Capital Projects Reserve.*

WHERE THE CITY GETS ITS MONEY

Taxes	
Property Tax	\$34.4 million
Sales Tax	\$50.0 million
Transient Occupancy Tax	\$15.1 million
Other Taxes	\$4.4 million
Intergovernmental	
Revenue from other Agencies	\$3.1 million
Highway User Tax	\$2.5 million
User Fees	
Charges for Current Services - Enterprise	\$427.9 million
Charges for Current Services - Other	\$39.4 million
Other	
Interest Income	\$3.3 million
Licenses & Permits / Fines & Penalties	\$7.1 million
Contributions In-Lieu	\$17.5 million
Rents & Leases	\$10.2 million
Misc. Revenue	\$2.8 million
Capital Project Revenue	\$5.8 million
Bond Proceeds	\$18.0 million
Reserves & Transfers	\$19.0 million

Total Estimated Revenue
\$660.5 million



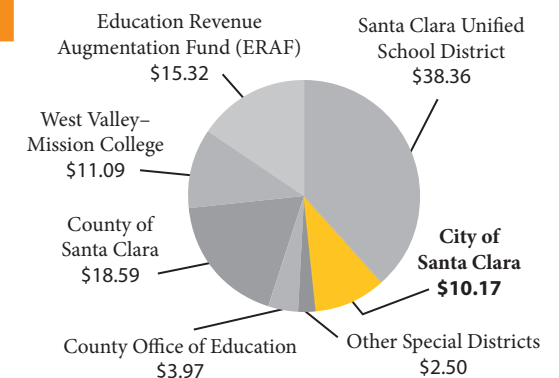
How sales tax of \$8.75 on a \$100 purchase is divided up.

SHOP SANTA CLARA

A sales tax of 8.75% is charged on every dollar spent on taxable goods and services in Santa Clara County. For example, a \$100 purchase would have sales tax of \$8.75. The City of Santa Clara receives \$1 of that \$8.75 if the purchase was made in the City. Sales tax is the largest source of revenue for the City's General Fund.

PROPERTY TAX

Property tax paid on residential and commercial properties in the City of Santa Clara is the second largest source of revenue for the City's General Fund. Every \$100 paid in property tax is allocated among different public entities, with the City of Santa Clara receiving just \$10.17.



How property tax of \$100 is divided up.

